

				12 months	12 Months Actual Projected	12 months	Variance	Variance
Account details	Proposed Budget 2021	Actual Jan-21	Actual Feb-21	Actual to date		Budget to date	Between Budget and Actual	Between Budget and Actual Proj.
Months to Process:	2							
INCOME	1 291 120.00	133 795.45	165 337.60	284 133.05	1 704 798.30	215 186.67	68 946.38	413 678.30
Membership Income Reg	807 500.00	79 355.00	90 830.01	170 185.01	1 021 110.06	134 583.33	35 601.68	213 610.06
Membership Income Jnr	35 000.00	3 250.00	5 000.00	8 250.00	49 500.00	5 833.33	2 416.67	14 500.00
Membership Income Snr	310 620.00	41 230.00	47 326.00	88 556.00	531 336.00	51 770.00	36 786.00	220 716.00
Newsletter Advertising	5 000.00			-	-	833.33	-833.33	-5 000.00
Promotional Items- Clothing Badges	2 500.00	790.00	60.00	850.00	5 100.00	416.67	433.33	2 600.00
Bank & Investment Interest	125 000.00	8 169.45	7 321.59	15 491.04	92 946.24	20 833.33	-5 342.29	-32 053.76
Nationals 2021 Income			15 000.00					
Other	5 500.00	1 001.00	200.00	801.00	4 806.00	916.67	-115.67	-694.00
EXPENSES	1 485 000.56	63 189.11	74 221.27	137 410.38	824 462.28	247 233.43	- 109 823.05	- 658 938.28
GENERAL EXPENSES	9 500.00	568.54	622.65	1 191.19	7 147.14	1 583.33	- 392.14	- 2 352.86
Bad Debts	500.00			-	-	83.33	-83.33	-500.00
Bank Charges	9 000.00	568.54	622.65	1 191.19	7 147.14	1 500.00	-308.81	-1 852.86
AERO CLUB	62 500.00	480.00	1 499.99	1 979.99	11 879.94	10 416.67	- 8 436.68	- 50 620.06
Aero Club (Awards Dinner)	500.00			-	-	83.33	-83.33	-500.00
Aero Club (Subscriptions)	60 000.00	480.00	1 499.99	1 979.99	11 879.94	10 000.00	-8 020.01	-48 120.06
Air Show Expenses	1 000.00			-	-	166.67	-166.67	-1 000.00
Exhibition Expenses	1 000.00			-	-	166.67	-166.67	-1 000.00
FAI Licences	-			-	-	-	-	-
ACCOUNTING	57 000.00	3 400.00	3 400.00	6 800.00	40 800.00	9 500.00	- 2 700.00	- 16 200.00
Accounting Fees (Annual Audit)	12 000.00			-	-	2 000.00	-2 000.00	-12 000.00
Accounting Fees (Treasurer Honorarium)	45 000.00	3 400.00	3 400.00	6 800.00	40 800.00	7 500.00	-700.00	-4 200.00
DEVELOPMENT	219 500.00	-	-	-	-	36 583.33	- 36 583.33	- 219 500.00
Development - Proficiency Badges	4 500.00			-	-	750.00	-750.00	-4 500.00
Development - Marketing	15 000.00			-	-	2 500.00	-2 500.00	-15 000.00
Marketing SAMAA - Club Visits - Alec	200 000.00			-	-	33 333.33	-33 333.33	-200 000.00
STAFF EXPENCES	695 926.56	54 456.19	54 325.33	108 781.52	652 689.12	114 887.76	- 6 106.24	- 36 637.44
General Manager Salary	352 925.76	29 215.48	29 215.48	58 430.96	350 585.76	58 820.96	-390.00	-2 340.00
GM Disbursements (Phone)	5 000.00	314.00	314.00	628.00	3 768.00	833.33	-205.33	-1 232.00
Office Assistant	190 100.80	15 794.83	15 676.97	31 471.80	188 830.80	31 683.47	-211.67	-1 270.00
SDL	6 600.00							
Annual Appraisel Bonus	20 000.00			-	-	3 333.33	-3 333.33	-20 000.00
PAYE	110 000.00	8 537.00	8 524.00	17 061.00	102 366.00	18 333.33	-1 272.33	-7 634.00
UIF	8 300.00	594.88	594.88	1 189.76	7 138.56	1 383.33	-193.57	-1 161.44
Workmans Compensation (Provision)	3 000.00			-	-	500.00	-500.00	-3 000.00
TRAVEL	13 000.00	199.00	911.42	1 110.42	6 662.52	2 166.67	- 1 056.25	- 6 337.48
General Manager Travel	5 000.00		644.76	644.76	3 868.56	833.33	-188.57	-1 131.44
Assistant to GM Travel	3 000.00	199.00	266.66	465.66	2 793.96	500.00	-34.34	-206.04
SMC Members	5 000.00			-	-	833.33	-833.33	-5 000.00

MEDIA	39 074.00	399.00	3 973.00	4 372.00	26 232.00	6 512.33	- 2 140.33	- 12 842.00
Website Hosting	-			-	-	-	-	-
Website Maintenance	2 500.00					416.67	-416.67	-2 500.00
Hardware Maintenance	20 000.00					3 333.33	-3 333.33	-20 000.00
Software	5 000.00					833.33	-833.33	-5 000.00
Pastel Annual Fee	3 574.00		3 574.00	3 574.00	21 444.00	595.67	2 978.33	17 870.00
Internet	8 000.00	399.00	399.00	798.00	4 788.00	1 333.33	-535.33	-3 212.00
SIG AND TEAM GRANT	186 000.00	-	-	-	-	31 000.00	- 31 000.00	- 186 000.00
Special interest Groups	66 000.00					11 000.00	-11 000.00	-66 000.00
Team Grants	120 000.00					20 000.00	-20 000.00	-120 000.00
SAMAA INSURANCE	38 000.00	119.07	5 394.67	5 513.74	33 082.44	6 333.33	- 819.59	- 4 917.56
Insurance	38 000.00	119.07	5 394.67	5 513.74	33 082.44	6 333.33	-819.59	-4 917.56
OFFICE EXPENSES	164 500.00	3 567.31	4 094.21	7 661.52	45 969.12	28 250.00	- 20 588.48	- 123 530.88
Provision for Office Rental	60 000.00					10 000.00	-10 000.00	-60 000.00
MISCELLANEOUS	2 000.00					333.33	-333.33	-2 000.00
Office Furniture	2 500.00					416.67	-416.67	-2 500.00
Bulk Email	4 500.00					750.00	-750.00	-4 500.00
Printer	-					-	-	-
Expenses (Meetings)	4 000.00		247.70	247.70	1 486.20	666.67	-418.97	-2 513.80
Refreshments AGM	-					-	-	-
Cleaning & Refreshments	5 000.00		270.79	270.79	1 624.74	833.33	-562.54	-3 375.26
Postage	20 000.00		589.00	589.00	3 534.00	833.33	-244.33	-1 466.00
Promotional Clothing (Items)	1 500.00					3 333.33	-3 333.33	-20 000.00
Stationery and Ink Cartridges	35 000.00	2 390.00	201.76	2 591.76	15 550.56	250.00	2 341.76	14 050.56
Storage	20 000.00	840.01	2 430.01	3 270.02	19 620.12	5 833.33	-2 563.31	-15 379.88
Telephone & Fax	10 000.00	337.30	354.95	692.25	4 153.50	3 333.33	-2 641.08	-15 846.50
Training						1 666.67	-1 666.67	-10 000.00
Nationals 2021 Expenses				0.00	0.00	0.00	0.00	0.00
SURPLUS / DEFICIT	- 193 880.56	70 606.34	91 116.33	146 722.67	880 336.02	- 32 046.76	178 769.43	1 072 616.58

Cash on Hand

Opening Balance		
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BANK BALANCE @ month end

61 612.60	114 303.74	183 313.75
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NASA Account @ Month End

5 803.63	5 820.90	5 838.08
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INVESTMENT BALANCE @ month end

1 795 486.58	1 810 946.61	1 815 866.06
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Nationals Opening Figure for the Year

		8 180.79
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SIG INVESTMENT BALANCE @ month end

801 287.89	803 725.79	797 728.94
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Total Cash on Hand

2 664 190.70	2 734 797.04	2 810 927.62
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Increase / Decrease

70 606.34 146 736.92