

## Budget 2020 vs Actual 2020

Account Details	Budget Amount for 2020	Actual Totals as per financial statements	Surplus / Shortfall
<b>INCOME</b>	<b>1,306,500.00</b>	<b>1,359,485.99</b>	<b>-52,985.99</b>
Membership Income Reg	810,000.00	856,107.80	-46,107.80
Membership Income Jnr	37,500.00	40,730.00	-3,230.00
Membership Income Snr	295,000.00	326,284.99	-31,284.99
Newsletter Advertising	6,000.00	2,250.00	3,750.00
Promotional Items- Clothing Badges	8,000.00	4,242.00	3,758.00
<b>Bank &amp; Investment Interest</b>	<b>150,000.00</b>	<b>118,035.52</b>	<b>31,964.48</b>
UIF Ters		7,538.00	-7,538.00
Nationals 2020		1,037.68	-1,037.68
Other	-	3,260.00	-3,260.00
<b>EXPENSES</b>	<b>1,242,348.88</b>	<b>935,569.74</b>	<b>306,779.14</b>
<b>GENERAL EXPENSES</b>	<b>9,500.00</b>	<b>6,569.90</b>	<b>2,930.10</b>
Bad Debts	500.00	-	500.00
Bank Charges	9,000.00	6,569.90	2,430.10
<b>AERO CLUB</b>	<b>65,500.00</b>	<b>56,278.00</b>	<b>9,222.00</b>
Aero Club (Awards Dinner)	500.00	-	500.00
Aero Club (Subscriptions)	60,000.00	56,278.00	3,722.00
Air Show Expenses	2,500.00	-	2,500.00
Exhibition Expenses	2,500.00	-	2,500.00
FAI Licences	-	-	-
<b>ACCOUNTING</b>	<b>50,800.00</b>	<b>50,575.00</b>	<b>225.00</b>
Accounting Fees (Annual Audit)	10,000.00	9,775.00	225.00
Accounting Fees (Treasurer Honorarium)	40,800.00	40,800.00	-
<b>DEVELOPMENT</b>	<b>54,500.00</b>	<b>-</b>	<b>54,500.00</b>
Development - Proficiency Badges	4,500.00	-	4,500.00
Development - Marketing	15,000.00	-	15,000.00
Marketing SAMAA - Club Visitations	35,000.00	-	35,000.00
<b>STAFF EXPENCES</b>	<b>702,548.88</b>	<b>672,169.35</b>	<b>30,379.53</b>
General Manager Salary	345,121.76	341,449.76	3,672.00
GM Disbursements (Phone)	5,000.00	3,768.00	1,232.00
Office Assistant	184,214.81	184,976.51	-761.70
Annual Appraisal Bonus	34,290.75	17,941.00	16,349.75
PAYE	126,783.00	114,843.64	11,939.36
UIF	7,138.56	6,998.58	139.98
Workmans Compensation (Provision)	-	2,191.86	-2,191.86
<b>NEWSLETTER COSTS</b>	<b>16,000.00</b>	<b>2,450.00</b>	<b>13,550.00</b>
Postage (Bulk Email)	3,000.00	2,450.00	550.00
Editor	13,000.00	-	13,000.00
Marketing	-	-	-
<b>TRAVEL</b>	<b>21,000.00</b>	<b>2,050.32</b>	<b>18,949.68</b>
General Manager Travel	8,000.00	1,137.00	6,863.00
Assistant to GM Travel	3,000.00	913.32	2,086.68
SMC Members	10,000.00	-	10,000.00

Interest Rate  
dropped  
since  
lockdown

<b>Account Details</b>	<b>Budget Amount for 2020</b>	<b>Actual Totals as per financial statements</b>	<b>Surplus / Shortfall</b>
<b>MEDIA</b>	<b>14,500.00</b>	<b>13,468.73</b>	<b>1,031.27</b>
Website Hosting	-	-	-
Website Maintenance	2,500.00	-	2,500.00
Hardware Maintenance	2,500.00	2,017.00	483.00
Software	1,500.00	4,160.00	-2,660.00
Pastel Annual Fee	-	-	-
Internet	8,000.00	7,291.73	708.27
<b>SIG AND TEAM GRANT</b>	<b>146,000.00</b>	<b>24,000.00</b>	<b>122,000.00</b>
Special interest Groups	66,000.00	24,000.00	42,000.00
Team Grants	80,000.00	-	80,000.00
<b>SAMAA INSURANCE</b>	<b>26,500.00</b>	<b>27,595.19</b>	<b>- 1,095.19</b>
Insurance	26,500.00	27,595.19	-1,095.19
<b>OFFICE EXPENSES</b>	<b>135,500.00</b>	<b>80,413.25</b>	<b>55,086.75</b>
Provision for Office Rental	50,000.00	-	50,000.00
<b>MISCELLANEOUS</b>	<b>2,000.00</b>	<b>782.00</b>	<b>1,218.00</b>
Office Furniture	2,500.00	-	2,500.00
Bulk Email	-	1,200.00	-1,200.00
Printer	-	-	-
Expenses (Meetings)	8,000.00	6,356.55	1,643.45
Refreshments AGM	-	-	-
Cleaning & Refreshments	5,000.00	4,025.76	974.24
Postage	15,000.00	16,208.00	-1,208.00
Promotional Clothing (Items)	2,000.00	1,260.00	740.00
Stationery and Ink Cartridges	30,000.00	32,803.03	-2,803.03
Storage	10,000.00	9,960.11	39.89
Telephone & Fax	11,000.00	7,817.80	3,182.20
Reversal of historical Provision	-	-	-
Training	-	-	-
<b>SURPLUS / DEFICIT</b>	<b>64,151.12</b>	<b>423,916.25</b>	<b>-359,765.13</b>