

FINANCIAL REPORT FOR YEAR TO DATE AS FROM 1 APRIL 2004 UNTIL 31 MARCH 2005.

1 - 15 APRIL 2004

INCOME

DESCRIPTION	CURRENT	YEAR-TO-DATE	LAST YEAR	%
Opening balance	-	145,014.83	96,400.32	150.43
Bank interest	-	-	-	-
Regular subscriptions	13,600.00	13,600.00	10,520.00	129.28
Junior subscriptions	700.00	700.00	940.00	74.47
Pen/Sen Cit/Retirees	1,000.00	1,000.00	900.00	111.11
Advertising - Newsletter	-	-	300.00	-
Promotional items	11.00	11.00	190.00	5.79
Proficiency Badges	-	-	-	-
Unallocated income	-	-	480.00	-
Miscellaneous	-	-	550.00	-
Reverse of unpaid cheque	-	-	-	-
Fundraising/Donations	-	-	-	-
Team Grants	-	-	-	-
FAI Licences	-	-	114.00	-
TOTAL	15,311.00	160,325.83	110,394.32	145.23

EXPENSES

	CURRENT	YEAR-TO-DATE	LAST YEAR	%
Bank charges	22.80	22.80	22.80	100.00
Transformation	-	-	-	-
Aero Club affiliation fees	370.00	370.00	-	-
Salaries	4,999.00	4,999.00	-	-
Telephone & Postage	11.70	11.70	9,895.57	0.12
News Letter Costs	-	-	-	-
Team grants	15,000.00	15,000.00	12,000.00	125.00
Special Interest Groups	-	-	-	-
Insurance	-	-	-	-
Travel Overseas	-	-	-	-
Printing and Stationery	35.80	35.80	1,109.07	3.23
Club/Regional Grants	9,000.00	9,000.00	-	-
Auditors Fees	-	-	-	-
Advertising and Promotions	-	-	-	-
Masters	-	-	-	-

Proficiency Badges	-	-	-	-
Travel Local	-	-	-	-
Public Relations	-	-	-	-
Office equipment	-	-	-	-
Promotional Items	-	-	-	-
Bookkeeping fees	-	-	-	-
Repairs and maintenance	-	-	-	-
Refreshments at Meetings	721.86	721.86	76.30	946.08
Bank stationery	-	-	-	-
Miscellaneous (Flowers Beukes Family)	200.00	200.00	-	-
Legal Fees	-	-	-	-
Bank unpaid	-	-	-	-
Unallocated expenses	-	-	-	-

TOTAL		30,361.16	30,361.16	23,103.74	131.41
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INCOME 160,325.83

EXPENSES - 30,361.16

PROFIT(LOSS) **129,964.67** As per bank balance for the month of April 2004

FINANCIAL REPORT FOR YEAR TO DATE AS FROM 1 APRIL 2004 UNTIL 31 MARCH 2005.

15 APR - 16 MAY 2004

INCOME

DESCRIPTION	CURRENT	YEAR-TO-DATE	LAST YEAR	%
Opening balance	-	145,014.83	96,400.32	150.43
Bank interest	114.45	114.45	480.75	23.81
Regular subscriptions	31,071.30	44,671.30	31,184.00	143.25
Junior subscriptions	2,800.00	3,500.00	2,620.00	133.59
Pen/Sen Cit/Retirees	1,825.00	2,825.00	1,876.00	150.59
Advertising - Newsletter	790.00	790.00	320.00	246.88
Promotional items	40.00	51.00	1,930.00	2.64
Proficiency Badges	-	-	-	-
Unallocated income	960.00	960.00	480.00	200.00
Miscellaneous	-	-	550.00	-
Reverse of unpaid cheque	-	-	-	-
Fundraising/Donations	-	-	-	-
Team Grants	-	-	-	-
FAI Licences	-	-	114.00	-
TOTAL	37,600.75	197,926.58	135,955.07	145.58

EXPENSES

	CURRENT	YEAR-TO-DATE	LAST YEAR	%
Bank charges	28.86	51.66	48.93	105.58
Transformation	-	-	-	-
Aero Club affiliation fees	22,800.00	23,170.00	-	-
Salaries	10,000.00	14,999.00	4,999.00	300.04
Telephone & Postage	3,881.88	3,893.58	9,895.57	39.35
News Letter Costs	10,979.91	10,979.91	-	-
Team grants	30,000.00	45,000.00	12,000.00	375.00
Special Interest Groups	-	-	-	-
Insurance	-	-	-	-
Travel Overseas	-	-	-	-
Printing and Stationery	3,546.77	3,582.57	1,109.07	323.02
Club/Regional Grants	-	9,000.00	-	-
Auditors Fees	-	-	456.00	-
Advertising and Promotions	-	-	-	-
Masters	-	-	2,257.00	-

Proficiency Badges	-	-	-	-
Travel Local	6,541.00	6,541.00	-	-
Public Relations	-	-	-	-
Office equipment	-	-	-	-
Promotional Items	-	-	-	-
Bookkeeping fees	-	-	-	-
Repairs and maintenance	200.00	200.00	-	-
Refreshments at Meetings	444.74	1,166.60	76.30	1,528.96
Bank stationery	-	-	-	-
Miscellaneous	-	200.00	550.00	36.36
Legal Fees	-	-	-	-
Bank unpaid	160.00	160.00	-	-
Unallocated expenses	-	-	-	-
TOTAL		88,583.16	118,944.32	31,391.87
INCOME	197,926.58			
EXPENSES	- 118,944.32			
PROFIT(LOSS)	78,982.26	As per bank balance for the month of May 2004		

FINANCIAL REPORT FOR YEAR TO DATE AS FROM 1 APRIL 2004 UNTIL 31 MARCH 2005.

16 MAY - 15 JUNE 2004

INCOME

DESCRIPTION	CURRENT	YEAR-TO-DATE	LAST YEAR	%
Opening balance	-	145,014.83	96,400.32	150.43
Bank interest	80.28	194.73	1,050.69	18.53
Regular subscriptions	27,516.00	72,187.30	62,072.67	116.29
Junior subscriptions	2,875.00	6,375.00	5,643.33	112.97
Pen/Sen Cit/Retirees	1,495.00	4,320.00	3,999.67	108.01
Advertising - Newsletter	3,510.00	4,300.00	2,170.00	198.16
Promotional items	120.00	171.00	1,930.00	8.86
Proficiency Badges	-	-	-	-
Unallocated income	-	960.00	480.00	200.00
Miscellaneous - Investment	97,315.38	97,315.38	550.00	17,693.71
Reverse of unpaid cheque	-	-	-	-
Fundraising/Donations	-	-	-	-
Team Grants	-	-	-	-
FAI Licences	-	-	114.00	-
Life Membership	-	-	3,600.00	-
TOTAL	132,911.66	330,838.24	178,010.68	185.85

EXPENSES

	CURRENT	YEAR-TO-DATE	LAST YEAR	%
Bank charges	27.25	78.91	71.73	110.01
Transformation	-	-	-	-
Aero Club affiliation fees	-	23,170.00	36,000.00	64.36
Salaries	10,000.00	24,999.00	9,998.00	250.04
Telephone & Postage	11,649.53	15,543.11	22,132.47	70.23
News Letter Costs	-	10,979.91	10,474.60	104.82
Team grants	-	45,000.00	-	-
Special Interest Groups	-	-	6,000.00	-
Insurance	-	-	-	-
Travel Overseas	-	-	-	-
Printing and Stationery	615.88	4,198.45	1,669.58	251.47
Club/Regional Grants	900.00	9,900.00	-	-
Auditors Fees	-	-	456.00	-
Advertising and Promotions	-	-	-	-

Masters	-	-	2,834.00	-
Proficiency Badges	-	-	2,137.50	-
Travel Local	-	6,541.00	-	-
Public Relations	-	-	-	-
Office equipment	-	-	-	-
Promotional Items	-	-	153.71	-
Bookkeeping fees	-	-	-	-
Repairs and maintenance	897.00	1,097.00	220.00	498.64
Refreshments at Meetings	126.99	1,293.59	207.35	623.87
Bank stationery	-	-	-	-
Miscellaneous - Investment	97,475.38	97,675.38	550.00	17,759.16
Legal Fees	-	-	-	-
Bank unpaid	-	160.00	-	-
Unallocated expenses	-	-	-	-
TOTAL		121,692.03	240,636.35	92,904.94
INCOME	330,838.24			
EXPENSES	- 240,636.35			
PROFIT(LOSS)	90,201.89	As per bank balance for the month of June 2004		

FINANCIAL REPORT FOR YEAR TO DATE AS FROM 1 APRIL 2004 UNTIL 31 MARCH 2005.

16 JUNE - 15 JULY 2004

INCOME

DESCRIPTION	CURRENT	YEAR-TO-DATE	LAST YEAR	%
Opening balance	-	14,501,444.83	96,400.32	15,042.94
Bank interest	68.20	262.93	1,478.71	17.78
Regular subscriptions	35,709.33	107,896.63	86,635.00	124.54
Junior subscriptions	3,920.00	10,295.00	7,463.33	137.94
Pen/Sen Cit/Retirees	3,000.00	7,320.00	5,249.67	139.44
Advertising - Newsletter	5,110.00	9,410.00	4,290.00	219.35
Promotional items	-	171.00	2,320.00	7.37
Proficiency Badges	-	-	-	-
Unallocated income	720.00	1,880.00	480.00	391.67
Miscellaneous	-	97,315.38	1,070.00	9,094.90
Reverse of unpaid cheque	-	-	-	-
Fundraising/Donations	-	-	-	-
Team Grants	-	-	-	-
FAI Licences	576.00	576.00	114.00	505.26
Life Membership	-	-	3,600.00	-
TOTAL	49,103.53	14,736,571.77	209,101.03	7,047.58

EXPENSES

	CURRENT	YEAR-TO-DATE	LAST YEAR	%
Bank charges	22.80	101.71	94.53	107.60
Transformation	-	-	-	-
Aero Club affiliation fees	-	23,170.00	36,000.00	64.36
Salaries	10,000.00	34,999.00	14,997.00	233.37
Telephone & Postage	9,342.96	24,886.07	24,795.57	100.36
News Letter Costs	10,979.91	21,959.82	20,949.20	104.82
Team grants	-	45,000.00	-	-
Special Interest Groups	10,000.00	10,000.00	6,000.00	166.67
Insurance	-	-	-	-
Travel Overseas	-	-	-	-
Printing and Stationery	377.09	4,575.54	4,844.52	94.45
Club/Regional Grants	-	9,900.00	-	-
Auditors Fees	399.00	399.00	456.00	87.50
Advertising and Promotions	-	-	-	-

Masters	-	-	2,834.00	-
Proficiency Badges	-	-	2,137.50	-
Travel Local	-	6,541.00	-	-
Public Relations	-	-	-	-
Office Equipment	999.00	999.00	-	-
Promotional Items	-	-	153.71	-
Bookkeeping fees	-	-	-	-
Repairs and maintenance	79.00	1,176.00	220.00	534.55
Refreshments at Meetings	118.88	1,412.47	532.40	265.30
Bank stationery	105.00	105.00	15.00	700.00
Miscellaneous	-	97,675.38	550.00	17,759.16
Legal Fees	-	-	-	-
Bank unpaid	-	160.00	160.00	100.00
Unallocated expenses	-	-	-	-
FAI Licences	684.00	684.00	-	-
TOTAL		43,107.64	283,743.99	114,739.43
INCOME	379,941.77			
EXPENSES	- 283,743.99			
PROFIT(LOSS)	96,197.78	As per bank balance for the month of July 2004		

FINANCIAL REPORT FOR YEAR TO DATE AS FROM 1 APRIL 2004 UNTIL 31 MARCH 2005.

16 JULY - 15 AUG. 2004

INCOME

DESCRIPTION	CURRENT	YEAR-TO-DATE	LAST YEAR	%
Opening balance	-	145,014.83	96,400.32	150.43
Bank interest	84.01	346.94	1,909.25	18.17
Regular subscriptions	33,210.00	141,106.63	113,506.00	124.32
Junior subscriptions	3,379.00	13,674.00	11,072.33	123.50
Pen/Sen Cit/Retirees	2,340.00	9,660.00	6,832.67	141.38
Advertising - Newsletter	2,890.00	12,300.00	5,990.00	205.34
Promotional items	20.00	191.00	2,640.00	7.23
Proficiency Badges	-	-	-	-
Unallocated income	-	1,680.00	1,680.00	100.00
Miscellaneous	-	97,315.38	1,070.00	9,094.90
Reverse of unpaid cheque	-	-	-	-
Fundraising/Donations	-	-	-	-
Team Grants	-	-	-	-
FAI Licences	114.00	690.00	228.00	302.63
Life Membership	-	-	3,600.00	-
TOTAL	42,037.01	421,978.78	244,928.57	172.29

EXPENSES

	CURRENT	YEAR-TO-DATE	LAST YEAR	%	
Bank charges		27.93	129.64	122.77	105.60
Transformation		-	-	-	-
Aero Club affiliation fees		-	23,170.00	-	-
Salaries		10,000.00	44,999.00	19,996.00	225.04
Telephone & Postage		884.35	25,770.42	34,997.20	73.64
News Letter Costs		-	21,959.82	20,949.20	104.82
Team grants		-	45,000.00	37,500.00	120.00
Special Interest Groups		5,000.00	15,000.00	6,000.00	250.00
Insurance		-	-	-	-
Travel Overseas		-	-	-	-
Printing and Stationery		2,106.77	6,682.31	4,866.52	137.31
Club/Regional Grants		-	9,900.00	-	-
Auditors Fees		-	399.00	456.00	87.50
Advertising and Promotions		-	-	-	-

Masters	-	-	2,834.00	-
Proficiency Badges	-	-	3,137.50	-
Travel Local	-	6,541.00	-	-
Public Relations	-	-	-	-
Office equipment	-	999.00	-	-
Promotional Items	-	-	453.71	-
Bookkeeping fees	-	-	-	-
Repairs and maintenance	-	1,176.00	433.15	271.50
Refreshments at Meetings	-	1,412.47	683.18	206.75
Bank stationery	-	105.00	15.00	700.00
Miscellaneous	-	97,675.38	2,510.00	3,891.45
Legal Fees	-	-	-	-
Bank unpaid	-	160.00	160.00	100.00
Unallocated expenses	-	-	-	-
Petty Cash	-	684.00	1,000.00	-
TOTAL		18,019.05	301,763.04	136,114.23
INCOME	421,978.78			
EXPENSES	- 301,763.04			
PROFIT(LOSS)	120,215.74	As per bank balance for the month of August 2004		

FINANCIAL REPORT FOR YEAR TO DATE AS FROM 1 APRIL 2004 UNTIL 31 MARCH 2005.

16 AUG - 15 SEPT. 2004

INCOME

DESCRIPTION	CURRENT	YEAR-TO-DATE	LAST YEAR	%
Opening balance	-	145,014.83	96,400.32	150.43
Bank interest	97.25	444.19	2,314.81	19.19
Regular subscriptions	27,191.00	168,297.63	129,495.00	129.96
Junior subscriptions	2,690.00	16,364.00	12,672.33	129.13
Pen/Sen Cit/Retirees	1,920.00	11,580.00	7,532.67	153.73
Advertising - Newsletter	4,045.00	16,345.00	7,090.00	230.54
Promotional items	20.00	211.00	3,050.00	6.92
Proficiency Badges	-	-	-	-
Unallocated income	-	1,680.00	1,680.00	100.00
Miscellaneous	-	97,315.38	1,070.00	9,094.90
Reverse of unpaid cheque	-	-	-	-
Fundraising/Donations	250.00	250.00	-	-
Team Grants	-	-	-	-
FAI Licences	-	690.00	228.00	302.63
Life Membership	-	-	3,600.00	-
TOTAL	36,213.25	458,192.03	265,133.13	172.82

EXPENSES

	CURRENT	YEAR-TO-DATE	LAST YEAR	%
Bank charges	24.47	154.11	154.40	99.81
Transformation	-	-	-	-
Aero Club affiliation fees	370.00	23,540.00	-	-
Salaries	8,295.22	53,294.22	24,995.00	213.22
Telephone & Postage	12,986.84	38,757.26	37,541.49	103.24
News Letter Costs	10,203.00	32,162.82	31,423.80	102.35
Team grants	6,818.18	51,818.18	37,500.00	138.18
Special Interest Groups	15,000.00	30,000.00	6,000.00	500.00
Insurance	-	-	-	-
Travel Overseas	-	-	-	-
Printing and Stationery	1,053.29	7,735.60	6,645.42	116.40
Club/Regional Grants	-	9,900.00	-	-
Auditors Fees	-	399.00	456.00	87.50
Advertising and Promotions	-	-	-	-

Masters	-	-	2,834.00	-
Proficiency Badges	-	-	3,137.50	-
Travel Local	96.00	6,637.00	-	-
Public Relations	-	-	-	-
Office equipment	-	999.00	-	-
Promotional Items	-	-	453.71	-
Bookkeeping fees	-	-	-	-
Repairs and maintenance	-	1,176.00	433.15	271.50
Refreshments at Meetings	-	1,412.47	797.48	177.12
Bank stationery	-	105.00	15.00	700.00
Miscellaneous	-	97,675.38	2,510.00	3,891.45
Legal Fees	-	-	-	-
Bank unpaid	-	160.00	160.00	100.00
Unallocated expenses	-	-	-	-
Petty Cash	-	684.00	1,000.00	-
FAI Licences- Control line overpayment	120.00	120.00	-	-
TOTAL		54,967.00	356,730.04	156,056.95
INCOME		458,192.03		
EXPENSES		- 356,730.04		
PROFIT(LOSS)		101,461.99	As per bank balance for the month of September 2004	

FINANCIAL REPORT FOR 1 APRIL 2004 UNTIL 31 MARCH 2005

1 - 15 APRIL 2004

INCOME

<u>DESCRIPTION</u>	<u>CURRENT</u>	<u>YEAR-TO-DATE</u>	<u>BUDGET</u>	<u>%</u>
Opening Balance	-	145,014.83	-	-
Bank Interest	-	-	3,000.00	-
Regular Subscriptions	13,600.00	13,600.00	457,600.00	2.97
Junior Subscriptions	700.00	700.00	30,000.00	2.33
Pen/Sen.. Cit / Retirees	1,000.00	1,000.00	56,700.00	1.76
Advertising - Newsletter	-	-	20,000.00	-
Promotional Items	11.00	11.00	10,000.00	0.11
Proficiency Badges	-	-	7,000.00	-
Unallocated Income	-	-	-	-
Miscellaneous	-	-	-	-
Reverse of Unpaid Cheque	-	-	-	-
Fundraising/Donations	-	-	5,280.00	-
Team Grant	-	-	-	-
TOTAL	15,311.00	160325.83	589580.00	27.19

EXPENSES

	<u>CURRENT</u>	<u>YEAR-TO-DATE</u>	<u>BUDGET</u>	<u>%</u>
Bank Charges	22.80	22.80	450.00	5.07
Transformation	-	-	44,000.00	-
Aero Club Affiliation Fees	370.00	370.00	23,000.00	1.61
Salaries	4,999.00	4,999.00	120,000.00	4.17
Telephone & Postage	11.70	11.70	80,000.00	0.01
News Letter Costs	-	-	75,000.00	-
Team Grants	15,000.00	15,000.00	45,000.00	33.33
Special Interest Groups	-	-	45,000.00	-
Insurance	-	-	40,000.00	-
Travel Overseas	-	-	25,000.00	-
Printing and Stationery	35.80	35.80	20,000.00	0.18
Club/Regional Grants	9,000.00	9,000.00	12,000.00	75.00
Auditors Fees	-	-	10,000.00	-
Advertising and Promotions	-	-	9,000.00	-

Masters	-	-	8,600.00	-
Proficiency Badges	-	-	7,000.00	-
Travel Local	-	-	5,500.00	-
Public Relations	-	-	5,000.00	-
Office Equipment	-	-	5,000.00	-
Promotional Items	-	-	3,000.00	-
Bookkeeping Fees	-	-	3,000.00	-
Repairs and Maintenance	-	-	2,000.00	-
Refreshments at Meetings	721.86	721.86	2,000.00	36.09
Bank Stationery	-	-	30.00	-
Miscellaneous (Flowers Beukes Family)	200.00	200.00	-	-
Legal Fees	-	-	-	-
Bank Unpaid	-	-	-	-
Unallocated Expenses	-	-	-	-
TOTAL			30,361.16	30,361.16
			589,580.00	5.15

INCOME 160,325.83

EXPENSES - 30,361.16

PROFIT/LOSS **129,964.67** As per bank balance for the month up till 15 April 2004

FINANCIAL REPORT FOR 1 APRIL 2004 UNTIL 31 MARCH 2005.

16 APRIL - 15 MAY 2004

INCOME

<u>DESCRIPTION</u>	<u>CURRENT</u>	<u>YEAR-TO-DATE</u>	<u>BUDGET</u>	<u>%</u>
Opening Balance	-	145,014.83	-	-
Bank Interest	114.45	114.45	3,000.00	3.82
Regular Subscriptions	31,071.30	44,671.30	457,600.00	9.76
Junior Subscriptions	2,800.00	3,500.00	30,000.00	11.67
Pen/Sen.. Cit/Retirees	1,825.00	2,825.00	56,700.00	4.98
Advertising - Newsletter	790.00	790.00	20,000.00	3.95
Promotional Items	40.00	51.00	10,000.00	0.51
Proficiency Badges	-	-	7,000.00	-
Unallocated Income	960.00	960.00	-	-
Miscellaneous	-	-	-	-
Reverse of Unpaid Cheque	-	-	-	-
Fundraising/Donations	-	-	5,280.00	-
	-	-	-	-
	37600.75	197,926.58	589580.00	33.57

EXPENSES

	<u>CURRENT</u>	<u>YEAR-TO-DATE</u>	<u>BUDGET</u>	<u>%</u>
Bank Charges	28.86	51.66	450.00	11.48
Transformation	-	-	44,000.00	-
Aero Club Affiliation Fees	22,800.00	23,170.00	23,000.00	100.74
Salaries	10,000.00	14,999.00	120,000.00	12.50
Telephone & Postage	3,881.88	3,893.58	80,000.00	4.87
News Letter Costs	10,979.91	10,979.91	75,000.00	14.64
Team Grants	30,000.00	45,000.00	45,000.00	100.00
Special Interest Groups	-	-	45,000.00	-
Insurance	-	-	40,000.00	-
Travel Overseas	-	-	25,000.00	-
Printing and Stationery	3,546.77	3,582.57	20,000.00	17.91
Club/Regional Grants	-	9,000.00	12,000.00	75.00
Auditors Fees	-	-	10,000.00	-
Advertising and Promotions	-	-	9,000.00	-
Masters	-	-	8,600.00	-

Proficiency Badges	-	-	7,000.00	-
Travel Local	6,541.00	6,541.00	5,500.00	118.93
Public Relations	-	-	5,000.00	-
Office Equipment	-	-	5,000.00	-
Promotional Items	-	-	3,000.00	-
Bookkeeping Fees	-	-	3,000.00	-
Repairs and Maintenance	200.00	200.00	2,000.00	10.00
Refreshments at Meetings	444.74	1,166.60	2,000.00	58.33
Bank Stationery	-	-	30.00	-
Miscellaneous	-	200.00	-	-
Legal Fees	-	-	-	-
Bank Unpaid	160.00	160.00	-	-
Unallocated Expenses	-	-	-	-
TOTAL	88,583.16	118,944.32	589,580.00	20.17

INCOME 197926.58

EXPENSES -118944.32

PROFIT/LOSS **78982.26** As per bank balance for the month up till 15 May 2004

FINANCIAL REPORT FOR 1 APRIL 2004 UNTIL 31 MARCH 2005.

16 MAY - 15 JUNE 2004

INCOME

<u>DESCRIPTION</u>	<u>CURRENT</u>	<u>YEAR-TO-DATE</u>	<u>BUDGET</u>	<u>%</u>
Opening Balance	-	145,014.83	-	-
Bank Interest	80.28	194.73	3,000.00	6.49
Regular Subscriptions	27,516.00	72,187.30	457,600.00	15.78
Junior Subscriptions	2,875.00	6,375.00	30,000.00	21.25
Pen/Sen.. Cit/Retirees	1,495.00	4,320.00	56,700.00	7.62
Advertising - Newsletter	3,510.00	4,300.00	20,000.00	21.50
Promotional Items	120.00	171.00	10,000.00	1.71
Proficiency Badges	-	-	7,000.00	-
Unallocated Income	-	960.00	-	-
Miscellaneous - Investment	97,315.38	97,315.38	-	-
Reverse of Unpaid Cheque	-	-	-	-
Fundraising/Donations	-	-	5,280.00	-
Team Grant	-	-	-	-
TOTAL	132911.66	330,838.24	589580.00	56.11

EXPENSES

	<u>CURRENT</u>	<u>YEAR-TO-DATE</u>	<u>BUDGET</u>	<u>%</u>
Bank Charges	27.25	78.91	450.00	17.54
Transformation	-	-	44,000.00	-
Aero Club Affiliation Fees	-	23,170.00	23,000.00	100.74
Salaries	10,000.00	24,999.00	120,000.00	20.83
Telephone & Postage	11,649.53	15,543.11	80,000.00	19.43
News Letter Costs	-	10,979.91	75,000.00	14.64
Team Grants	-	45,000.00	45,000.00	100.00
Special Interest Groups	-	-	45,000.00	-
Insurance	-	-	40,000.00	-
Travel Overseas	-	-	25,000.00	-
Printing and Stationery	615.88	4,198.45	20,000.00	20.99
Club/Regional Grants - LSMAA	900.00	9,900.00	12,000.00	82.50
Auditors Fees	-	-	10,000.00	-
Advertising and Promotions	-	-	9,000.00	-
Masters	-	-	8,600.00	-

Proficiency Badges	-	-	7,000.00	-
Travel Local	-	6,541.00	5,500.00	118.93
Public Relations	-	-	5,000.00	-
Office Equipment	-	-	5,000.00	-
Promotional Items	-	-	3,000.00	-
Bookkeeping Fees	-	-	3,000.00	-
Repairs and Maintenance	897.00	1,097.00	2,000.00	54.85
Refreshments at Meetings	126.99	1,293.59	2,000.00	64.68
Bank Stationery	-	-	30.00	-
Miscellaneous - Investment	97,475.38	97,675.38	-	-
Legal Fees	-	-	-	-
Bank Unpaid	-	160.00	-	-
Unallocated Expenses	-	-	-	-
TOTAL		121,692.03	240,636.35	589,580.00
				40.81

INCOME 330838.24

EXPENSES -240636.35

PROFIT/LOSS **90201.89** As per bank balance for the month up till 15 June 2004

FINANCIAL REPORT FOR 1 APRIL 2004 UNTIL 31 MARCH 2005.

16 JUNE - 15 JULY 2004

INCOME

<u>DESCRIPTION</u>	<u>CURRENT</u>	<u>YEAR-TO-DATE</u>	<u>BUDGET</u>	<u>%</u>
Opening Balance	-	145,014.83	-	-
Bank Interest	68.20	262.93	3,000.00	8.76
Regular Subscriptions	35,709.33	107,896.63	457,600.00	23.58
Junior Subscriptions	3,920.00	10,295.00	30,000.00	34.32
Pen/Sen.. Cit/Retirees	3,000.00	7,320.00	56,700.00	12.91
Advertising - Newsletter	5,110.00	9,410.00	20,000.00	47.05
Promotional Items	-	171.00	10,000.00	1.71
Proficiency Badges	-	-	7,000.00	-
Unallocated Income	720.00	1,680.00	-	-
Miscellaneous	-	97,315.38	-	-
Reverse of Unpaid Cheque	-	-	-	-
Fundraising/Donations	-	-	5,280.00	-
Team Grant	-	-	-	-
FAI Licences	576.00	576.00	-	-
TOTAL	49,103.53	379,941.77	589,580.00	64.44

EXPENSES

	<u>CURRENT</u>	<u>YEAR-TO-DATE</u>	<u>BUDGET</u>	<u>%</u>
Bank Charges	22.80	101.71	450.00	22.60
Transformation	-	-	44,000.00	-
Aero Club Affiliation Fees	-	23,170.00	23,000.00	100.74
Salaries	10,000.00	34,999.00	120,000.00	29.17
Telephone & Postage	9,342.96	24,886.07	80,000.00	31.11
News Letter Costs	10,979.91	21,959.82	75,000.00	29.28
Team Grants	-	45,000.00	45,000.00	100.00
Special Interest Groups	10,000.00	10,000.00	45,000.00	22.22
Insurance	-	-	40,000.00	-
Travel Overseas	-	-	25,000.00	-
Printing and Stationery	377.09	4,575.54	20,000.00	22.88
Club/Regional Grants	-	9,900.00	12,000.00	82.50
Auditors Fees	399.00	399.00	10,000.00	3.99
Advertising and Promotions	-	-	9,000.00	-

Masters	-	-	8,600.00	-
Proficiency Badges	-	-	7,000.00	-
Travel Local	-	6,541.00	5,500.00	118.93
Public Relations	-	-	5,000.00	-
Office Equipment	999.00	999.00	5,000.00	19.98
Promotional Items	-	-	3,000.00	-
Bookkeeping Fees	-	-	3,000.00	-
Repairs and Maintenance	79.00	1,176.00	2,000.00	58.80
Refreshments at Meetings	118.88	1,412.47	2,000.00	70.62
Bank Stationery	105.00	105.00	30.00	350.00
Miscellaneous	-	97,675.38	-	-
Legal Fees	-	-	-	-
Bank Unpaid	-	160.00	-	-
Unallocated Expenses	-	-	-	-
FAI Licences	684.00	684.00		
TOTAL		43,107.64	283,743.99	589,580.00
				48.13

INCOME 379,941.77

EXPENSES - 283,743.99

PROFIT/LOSS **96,197.78** As per bank balance for the month up till 15 July 2004

FINANCIAL REPORT FOR 1 APRIL 2004 UNTIL 31 MARCH 2005.

16 JULY - 15 AUGUST 2004

INCOME

<u>DESCRIPTION</u>	<u>CURRENT</u>	<u>YEAR-TO-DATE</u>	<u>BUDGET</u>	<u>%</u>
Opening Balance	-	145,014.83	-	-
Bank Interest	84.01	346.94	3,000.00	11.56
Regular Subscriptions	33,210.00	141,106.63	457,600.00	30.84
Junior Subscriptions	3,379.00	13,674.00	30,000.00	45.58
Pen/Sen.. Cit/Retirees	2,340.00	9,660.00	56,700.00	17.04
Advertising - Newsletter	2,890.00	12,300.00	20,000.00	61.50
Promotional Items	20.00	191.00	10,000.00	1.91
Proficiency Badges	-	-	7,000.00	-
Unallocated Income	-	1,680.00	-	-
Miscellaneous	-	97,315.38	-	-
Reverse of Unpaid Cheque	-	-	-	-
Fundraising/Donations	-	-	5,280.00	-
Team Grant	-	-	-	-
FAI Licences	114.00	690.00	-	-
TOTAL	42,037.01	421,978.78	589,580.00	71.57

EXPENSES

	<u>CURRENT</u>	<u>YEAR-TO-DATE</u>	<u>BUDGET</u>	<u>%</u>
Bank Charges	27.93	129.64	450.00	28.81
Transformation	-	-	44,000.00	-
Aero Club Affiliation Fees	-	23,170.00	23,000.00	100.74
Salaries	10,000.00	44,999.00	120,000.00	37.50
Telephone & Postage	884.35	25,770.42	80,000.00	32.21
News Letter Costs	-	21,959.82	75,000.00	29.28
Team Grants	-	45,000.00	45,000.00	100.00
Special Interest Groups	5,000.00	15,000.00	45,000.00	33.33
Insurance	-	-	40,000.00	-
Travel Overseas	-	-	25,000.00	-
Printing and Stationery	2,106.77	6,682.31	20,000.00	33.41
Club/Regional Grants	-	9,900.00	12,000.00	82.50
Auditors Fees	-	399.00	10,000.00	3.99
Advertising and Promotions	-	-	9,000.00	-

Masters	-	-	8,600.00	-
Proficiency Badges	-	-	7,000.00	-
Travel Local	-	6,541.00	5,500.00	118.93
Public Relations	-	-	5,000.00	-
Office Equipment	-	999.00	5,000.00	19.98
Promotional Items	-	-	3,000.00	-
Bookkeeping Fees	-	-	3,000.00	-
Repairs and Maintenance	-	1,176.00	2,000.00	58.80
Refreshments at Meetings	-	1,412.47	2,000.00	70.62
Bank Stationery	-	105.00	30.00	350.00
Miscellaneous	-	97,675.38	-	-
Legal Fees	-	-	-	-
Bank Unpaid	-	160.00	-	-
Unallocated Expenses	-	-	-	-
FAI Licences	-	684.00	-	-
TOTAL		18,019.05	301,763.04	589,580.00
				51.18

INCOME 421,978.78

EXPENSES - 301,763.04

PROFIT/LOSS **120,215.74** As per bank balance for the month up till 15 August 2004

FINANCIAL REPORT FOR 1 APRIL 2004 UNTIL 31 MARCH 2005.

16 AUG - 15 SEPT' 04

INCOME

<u>DESCRIPTION</u>	<u>CURRENT</u>	<u>YEAR-TO-DATE</u>	<u>BUDGET</u>	<u>%</u>
Opening Balance	-	145,014.83	-	-
Bank Interest	97.25	444.19	3,000.00	14.81
Regular Subscriptions	27,191.00	168,297.63	457,600.00	36.78
Junior Subscriptions	2,690.00	16,364.00	30,000.00	54.55
Pen/Sen.. Cit/Retirees	1,920.00	11,580.00	56,700.00	20.42
Advertising - Newsletter	4,045.00	16,345.00	20,000.00	81.73
Promotional Items	20.00	211.00	10,000.00	2.11
Proficiency Badges	-	-	7,000.00	-
Unallocated Income	-	1,680.00	-	-
Miscellaneous	-	97,315.38	-	-
Reverse of Unpaid Cheque	-	-	-	-
Fundraising/Donations	250.00	250.00	5,280.00	4.73
Team Grant	-	-	-	-
FAI Licences	-	690.00	-	-
TOTAL	36213.25	458,192.03	589580.00	77.71

EXPENSES

	<u>CURRENT</u>	<u>YEAR-TO-DATE</u>	<u>BUDGET</u>	<u>%</u>
Bank Charges	24.47	154.11	450.00	34.25
Transformation	-	-	44,000.00	-
Aero Club Affiliation Fees	370.00	23,540.00	23,000.00	102.35
Salaries	8,295.22	53,294.22	120,000.00	44.41
Telephone & Postage	12,986.84	38,757.26	80,000.00	48.45
News Letter Costs	10,203.00	32,162.82	75,000.00	42.88
Team Grants	6,818.18	51,818.18	45,000.00	115.15
Special Interest Groups	15,000.00	30,000.00	45,000.00	66.67
Insurance	-	-	40,000.00	-
Travel Overseas	-	-	25,000.00	-
Printing and Stationery	1,053.29	7,735.60	20,000.00	38.68
Club/Regional Grants	-	9,900.00	12,000.00	82.50
Auditors Fees	-	399.00	10,000.00	3.99
Advertising and Promotions	-	-	9,000.00	-

Masters	-	-	8,600.00	-
Proficiency Badges	-	-	7,000.00	-
Travel Local	96.00	6,637.00	5,500.00	120.67
Public Relations	-	-	5,000.00	-
Office Equipment	-	999.00	5,000.00	19.98
Promotional Items	-	-	3,000.00	-
Bookkeeping Fees	-	-	3,000.00	-
Repairs and Maintenance	-	1,176.00	2,000.00	58.80
Refreshments at Meetings	-	1,412.47	2,000.00	70.62
Bank Stationery	-	105.00	30.00	350.00
Miscellaneous	-	97,675.38	-	-
Legal Fees	-	-	-	-
Bank Unpaid	-	160.00	-	-
Unallocated Expenses	-	-	-	-
FAI Licences- Control line overpayment	120.00	804.00		
TOTAL	54,967.00	356,730.04	589,580.00	60.51

INCOME 458192.03
EXPENSES -356730.04
PROFIT/LOSS **101461.99** As per bank balance for the month up till 15 September 2004