

FINANCIAL REPORT FOR 1 APRIL 2005 UNTIL 31 MARCH 2006.

16 Aug - 15 Sept. 2005

INCOME

DESCRIPTION	CURRENT	YEAR-TO-DATE	BUDGET	%
Opening Balance	-	78,090.35	-	-
Bank Interest	60.52	352.02	1,000.00	35.20
Regular Subscriptions	31,663.00	224,579.00	530,000.00	42.37
Junior Subscriptions	3,510.00	20,353.00	49,500.00	41.12
Pen/Sen... Cit / Retirees	2,860.00	18,619.00	49,400.00	37.69
Advertising - Newsletter	11,775.00	56,111.67	120,000.00	46.76
Promotional Items	410.00	3,010.00	6,000.00	50.17
Proficiency Badges	-	-	-	-
Unallocated Income	-	-	-	-
Miscellaneous	500.00	1,170.00	-	-
Reverse of Unpaid Cheque	-	-	-	-
Fundraising/Donations	-	1.00	-	-
Team Grant	-	-	-	-
SARS - UIF (employers part)	-	-	-	-
FAI Licences	-	114.00	-	-
Masters	544.38	544.38	-	-
TOTAL	51,322.90	402,944.42	755,900.00	53.31

EXPENSES

DESCRIPTION	CURRENT	YEAR-TO-DATE	BUDGET	%
Bank Charges	62.14	196.11	700.00	28.02
Transformation & Development	3,900.00	42,800.00	85,000.00	50.35
Aero Club Affiliation Fees	10,150.00	50,750.00	82,000.00	61.89
Salaries	8,762.30	43,436.26	126,000.00	34.47
Telephone & Postage - Office	3,566.11	17,096.08	35,000.00	48.85
Postage - Samaa News	486.31	16,058.61	57,000.00	28.17
News Letter Costs	-	60,614.25	140,000.00	43.30
Website	125.00	500.00	-	-
Team Grants	-	30,000.00	60,000.00	50.00
Special Interest Groups	15,000.00	20,000.00	45,000.00	44.44
Insurance	-	-	37,000.00	-
Travel Overseas	-	-	24,000.00	-
Printing and Stationery	1,070.70	16,356.26	9,000.00	181.74
Club/Regional Grants	-	-	20,000.00	-
Auditors Fees	-	-	9,000.00	-
Advertising and Promotions	-	-	1,500.00	-
Masters & Tournaments	-	-	-	-
Proficiency Badges	-	1,816.90	-	-
Travel Local	-	4,538.00	7,500.00	60.51
Public Relations	-	-	1,500.00	-
Office Equipment	-	-	2,500.00	-
Promotional Items	-	-	-	-
Bookkeeping Fees	-	1,250.00	3,000.00	41.67
Repairs and Maintenance	-	-	2,500.00	-
Refreshments at Meetings	88.00	783.50	3,100.00	25.27
Bank Stationery	-	55.00	100.00	55.00
Miscellaneous	500.00	3,330.00	-	-
Legal Fees	-	-	-	-
Bank Unpaid	-	180.00	-	-
Unallocated Expenses	-	-	-	-
SARS - PAYE	1,632.70	10,171.44	-	-
SARS - SDL	105.00	592.50	1,500.00	39.50
SARS - UIF (employers part)	105.00	630.00	-	-
SARS - U.I.F	105.00	630.00	3,000.00	21.00
SARS - General	-	178.98	-	-
TOTAL	45,658.26	321,963.89	755,900.00	42.59

INCOME 402,944.42
EXPENSES - 321,963.89
PROFIT(LOSS) 80,980.53 As per bank balance for the month of September 2005