

## FINANCIAL REPORT FOR 1 APRIL 2005 UNTIL 31 MARCH 2006.

15 JAN - 16 FEB 2006

### INCOME

<i>DESCRIPTION</i>	<i>CURRENT</i>	<i>YEAR-TO-DATE</i>	<i>BUDGET</i>	<i>%</i>
Opening Balance	0	78090.35	0	0
Bank Interest	0	515.23	1000	51.52
Regular Subscriptions	58182	432245.5	530000	81.56
Junior Subscriptions	4830	36231	49500	73.19
Pen/Sen. Cit / Retirees	10700	45613	49400	92.33
Advertising - Newsletter	21415	119476.7	120000	99.56
Promotional Items	1200	5855	6000	97.58
Proficiency Badges	25	125	0	0
Unallocated Income	-300	370	0	0
Miscellaneous	0	1170	0	0
Reverse of Unpaid Cheque	0	0	0	0
Fundraising/Donations	0.8	131.8	0	0
Team Grant	0	0	0	0
SARS - UIF (employers part)	0	0	0	
FAI Licences	0	114		
Masters	0	544.38		
Year End Function	0	6800		
Local Traveling	0	968		
<b>TOTAL</b>	<b>96052.8</b>	<b>728249.9</b>	<b>755900</b>	<b>96.34</b>

### EXPENSES

<i>DESCRIPTION</i>	<i>CURRENT</i>	<i>YEAR-TO-DATE</i>	<i>BUDGET</i>	<i>%</i>
Bank Charges	97.8	452.52	700	64.65
Transformation & Development	3900	62200	85000	73.18
Aero Club Affiliation Fees	10150	81200	82000	99.02
Salaries	8762.3	93247.76	126000	74.01
Telephone & Postage - Office	4992.74	35362.66	35000	101.04

Postage - Samaa News	14934.81	48726.2	57000	85.48
News Letter Costs	25683.06	152049.1	140000	108.61
Website	125	1125		
Team Grants	0	30000	60000	50.00
Special Interest Groups	15000	45000	45000	100.00
Insurance	0	36300	37000	98.11
Travel Overseas	0	0	24000	0.00
Printing and Stationery	933.43	26056.81	9000	289.52
Club/Regional Grants	0	0	20000	0.00
Auditors Fees	0	6463.8	9000	71.82
Advertising and Promotions	0	0	1500	0.00
Masters & Tournaments	0	0	0	0.00
Proficiency Badges	0	1816.9	0	0.00
Travel Local	978	7602	7500	101.36
Public Relations	0	0	1500	0.00
Office Equipment	138	138	2500	5.52
Promotional Items	0	0	0	0.00
Bookkeeping Fees	0	2250	3000	75.00
Repairs and Maintenance	0	598	2500	23.92
Refreshments at Meetings	128.99	2358.86	3100	76.09
Bank Stationery	0	71	100	71.00
Miscellaneous	0	3751	0	0.00
Legal Fees	0	0	0	0.00
Bank Unpaid	330	510	330	0.00
Unallocated Expenses	0	0	0	0.00
SARS - PAYE	1632.7	18334.74	0	0.00
SARS - SDL	0	1012.5	1500	67.50
SARS - UIF (employers part)	105	1155		
SARS - U.I.F	105	1155	3000	38.50
SARS - General	0	178.98		
Compensation Commissioner	0	504		
Year end function	0	12000	0	
TOTAL	87996.83	671619.8	756230	88.81
INCOME	728249.91			
EXPENSES	-671619.82			

PROFIT(LOSS) 56630.09 As per bank balance for the month of February 2006

## FINANCIAL REPORT FOR YEAR TO DATE AS FROM 1 APRIL 2005 UNTIL 31 MARCH 2006.

16 JAN - 15 FEB 2006

### INCOME

<i>DESCRIPTION</i>	<i>CURRENT</i>	<i>YEAR-TO-DATE</i>	<i>LAST YEAR</i>	<i>%</i>
Opening balance	0	78090.35	145014.8	53.85
Bank interest	0	515.23	766.07	67.26
Regular subscriptions	58182	432245.5	327008.6	132.18
Junior subscriptions	4830	36231	30892	117.28
Pen/Sen Cit/Retirees	10700	45613	32970	138.35
Advertising - Newsletter	21415	119476.7	37920	315.08
Promotional items	1200	5855	3271	179.00
Proficiency Badges	25	125	200	62.50
Unallocated income	-300	370	980	37.76
Miscellaneous	0	1170	1200	0.00
Reverse of unpaid cheque	0	0	0	0.00
Fundraising/Donations	0.8	131.8	300	43.93
Team Grants	0	0	0	0.00
SARS - UIF (employers part)	0	0	0	0.00
FAI Licences	0	114	918	12.42
Masters	0	544.38	0	0.00
Year End Function	0	6800	1100	618.18
Investment	0	0	97315.38	0.00
Local Travel	0	968	0	0.00
<b>TOTAL</b>	<b>96052.8</b>	<b>728249.9</b>	<b>679855.9</b>	<b>107.12</b>

### EXPENSES

<i>DESCRIPTION</i>	<i>CURRENT</i>	<i>YEAR-TO-DATE</i>	<i>LAST YEAR</i>	<i>%</i>
Bank charges	97.8	452.52	376.82	120.09
Transformation/Development	3900	62200	3294.89	1887.77
Aero Club affiliation fees	10150	81200	23540	344.94
Salaries	8762.3	93247.76	94770.32	98.39
Telephone & Postage - office	4992.74	35362.66	69752.18	50.70

Postage - Samaa News	14934.81	48726.2	0	0.00
News Letter	25683.06	152049.1	84467	180.01
Website Costs	125	1125	0	0.00
Team grants	0	30000	51818.18	57.89
Special Interest Groups	15000	45000	45000	100.00
Insurance	0	36300	39470.01	91.97
Travel Overseas	0	0	16473	0.00
Printing and Stationery	933.43	26056.81	16085.83	161.99
Club/Regional Grants	0	0	9900	0.00
Auditors Fees	0	6463.8	4047	159.72
Advertising and Promotions	0	0	0	0.00
Masters	0	0	2150	0.00
Proficiency Badges	0	1816.9	0	0.00
Travel Local	978	7602	7587	100.20
Public Relations	0	0	0	0.00
Office equipment	138	138	999	13.81
Promotional Items	0	0	0	0.00
Bookkeeping fees	0	2250	0	0.00
Repairs and maintenance	0	598	1176	50.85
Refreshments at Meetings	128.99	2358.86	1734.43	136.00
Bank stationery	0	71	105	67.62
Miscellaneous	0	3751	1610	232.98
Legal Fees	0	0	0	0.00
Bank unpaid	330	510	160	318.75
Unallocated expenses	0	0	0	0.00
SARS - PAYE	1632.7	18334.74	11397.99	160.86
SARS - SDL	0	1012.5	1026.99	98.59
SARS - U.I.F.	105	1155	1820.53	63.44
SARS - U.I.F. (employers part)	105	1155	0	0.00
SARS - General	0	178.98	0	0.00
Compensation Commissioner	0	504	480	105.00
Year End Function	0	12000	3635	330.12
Investment	0	0	97475.38	0.00
FAI Licences	0	0	804	0.00
TOTAL	87996.83	671619.8	591156.6	113.61
INCOME	728249.91			

EXPENSES  
PROFIT(LOSS)

-671619.82

56630.09 As per bank balance for the month of February 2006

**The South African Model Aircraft Association**  
**ELECTRONIC FUND TRANSFER REGISTER - 1 APRIL 2005 TO 15 MARCH 2006**

	<b>PAID TO</b>	<b>DESCRIPTION OF SERVICE, OR ITEM</b>	<b>DATE OF TRANSFER</b>	<b>AMOUNT</b>
1	MHSA	SAMAA SIG payment	2005-09-06	5,000.00
2	Ilma Oldknow	SAMAA development	2005-09-07	3,900.00
3	AeCSA - Aero Club of SA	SAMAA affiliation fees	2005-09-09	10,150.00
4	PDT Joffe	SAMAA News printing/posting	2005-09-09	486.31
5	TETRAFULL	Stationery account	2005-09-09	811.80
6	MGA	SAMAA SIG payment	2005-09-12	5,000.00
7	NMFFA	SAMAA SIG payment	2005-09-14	5,000.00
8	HBLT Chartered Accountants	Chartered accountant - audit	2005-09-26	4,012.80
9	RW Skinner	Monthly Salary	2005-09-26	8,762.30
10	Ilma Oldknow	SAMAA developmewnt	2005-09-27	3,900.00
11	MI Skinner	Reimbursement of telephone/fax/internet/e-mail cost (RW Skinner)	2005-09-29	2,118.99
12	PDT Joffe	SAMAA News printing/posting	2005-09-29	9,571.78
13	PDT Joffe	SAMAA News printing/posting	2005-09-30	15,376.89
14	PDT Joffe	SAMAA News printing/posting	2005-10-01	15,376.89
15	AeCSA - Aero Club of SA	SAMAA affiliation fees	2005-10-11	10,150.00
16	NASA	SAMAA SIG payment	2005-10-11	5,000.00
17	PDT Joffe	Printing of 3 frequency board stickers	2005-10-13	1,487.70
18	Peach Office Products	Lamination pouches for membership cards	2005-10-21	786.60
19	Ilma Oldknow	SAMAA development	2005-10-22	3,900.00
20	RW Skinner	Monthly Salary	2005-10-22	8,762.30
21	Cliffview Insurance Brokers	Yearly renewal of Public Liability Insurance (1st payment)	2005-11-07	18,150.00
22	Cliffview Insurance Brokers	Yearly renewal of Public Liability Insurance (2nd payment)	2005-11-07	18,150.00
23	RW Skinner	Reimbursement of telephone/fax/internet/e-mail cost (RW Skinner)	2005-11-08	685.65
24	RW Skinner	Remuneration - staff bonus	2005-11-12	6,000.00
25	Kulula.com	Air ticket for L Steyn - SIG workshop and meeting	2005-11-21	1,936.00
26	Kulula.com	Fee for booking change on air ticket (L Steyn)	2005-11-22	150.00
27	PDT Joffe	Projected postages for SAMAA News for November 2005	2005-11-24	8,161.00

28	PDT Joffe	Printing of November SAMAA News (50%)	2005-11-25	17,499.00
29	PDT Joffe	Printing of November SAMAA News (50%)	2005-11-30	17,499.00
30	RW Skinner	Reimbursement of telephone/fax/internet/e-mail cost (RW Skinner)	2005-12-08	3,023.04
31	TETRAFULL	Stationery account	2005-12-13	1,387.22
32	HBLT Chartered Accountants	Completion and submission of IRP501 reconciliation of tax deduction	2005-12-14	2,451.00
33	PDT Joffe	Printing of 3 frequency board stickers	2005-12-14	803.10
34	Ilma Oldknow	SAMAA development	2005-12-15	3,900.00
35	Ilma Oldknow	SAMAA development	2005-12-19	3,800.00
36	LSMAA	SAMAA SIG payment	2005-12-19	5,000.00
37	MI Skinner	Bookkeepin fee for Seept. Oct, Nov & December 2005	2005-12-19	1,000.00
38	RW Skinner	Monthly Salary	2005-12-19	8,762.30
39	AeCSA - Aero Club of SA	Colours evening	2005-12-22	12,000.00
40	RW Skinner	Reimbursement of telephone/fax/internet/e-mail cost (RW Skinner)	2006-01-03	1,199.58
41	AeCSA - Aero Club of SA	SAMAA affiliation fees	2006-01-13	10,150.00
42	Kulula.com	Fee for booking change on air ticket (L Steyn)	2006-01-21	938.00
43	TETRAFULL	Stationery account	2006-01-21	230.00
44	SAMJA	SAMAA SIG payment	2006-01-23	5,000.00
45	PDT Joffe	SAMAA News printing/posting	2006-01-25	14,934.81
46	CLASA	SAMAA SIG payment	2006-01-31	5,000.00
47	RW Skinner	Reimbursement of telephone/fax/internet/e-mail cost (RW Skinner)	2006-02-04	1,487.44
48	RW Skinner	Re- imbursement of Petty cash (no signatures available)	2006-02-04	2,293.29
49	TETRAFULL	Stationery account	2006-02-06	677.43
50	PDT Joffe	Printing of January SAMAA News (50%)	2006-02-07	12,841.53
51	SARS - PAYE	Monthly payment	2006-02-08	1,632.70
52	SARS - UIF	Monthly payment	2006-02-08	210.00
53	AeCSA - Aero Club of SA	SAMAA affiliation fees	2006-02-11	10,150.00
54	PDT Joffe	Printing of January SAMAA News (50%)	2006-02-11	12,841.53
55	Ilma Oldknow	SAMAA development	2006-02-15	3,900.00
56	MAASA - NJP Dreyer	SAMAA SIG payment	2006-02-15	5,000.00
57				
58				
59				
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338,397.98

## PROFIT/LOSS REPORT FOR THE YEAR 2005-2006

	<b>INCOME</b>	<b>EXPENSES</b>	<b>PROFIT/LOSS</b>
<b>Apr-05</b>	30,592.00	21,301.45	9,290.55
<b>May-05</b>	48,821.25	33,211.23	15,610.02
<b>Jun-05</b>	63,351.55	108,910.15	- 45,558.60
<b>Jul-05</b>	59,991.47	30,577.38	29,414.09
<b>Aug-05</b>	70,774.90	82,305.42	- 11,530.52
<b>Sep-05</b>	51,322.90	45,658.26	5,664.64
<b>Oct-05</b>	48,312.14	79,886.50	- 31,574.36
<b>Nov-05</b>	44,569.66	68,056.50	- 23,486.84
<b>Dec-05</b>	70,818.06	67,704.32	3,113.74
<b>Jan-06</b>	58,584.83	48,011.78	10,573.05
<b>Feb-06</b>	96,052.80	87,996.83	8,055.97
<b>Mar-06</b>	-	-	-
			- 30,428.26 <b>TOTAL</b>

**THE SA MODEL AIRCRAFT ASSOCIATION  
CHEQUE REGISTER - 1 APRIL 2005 TO 15 MARCH 2006**

<b>CHEQUE NUMBER</b>	<b>DATED</b>	<b>MADE OUT TO</b>	<b>DESCRIPTION OF SERVICE, OR ITEM</b>	<b>DATE BANKED</b>	<b>AMOUNT</b>	<b>RECEIVED BACK FROM BANK</b>
0856	2005-12-19	SARS	PAYE, SDL, U.I.F	2005-12-21	1,947.30	YES
0857	2006-01-11	Masstores T/A Makro SA	Printer cartridge	2005-01-13	1,834.80	YES
0858	2006-01-21	Masstores T/A Makro SA	Printer cartridge	2005-01-23	1,545.00	YES
0859		<b>CANCELLED</b>			-	<b>CANCELLED</b>
0860		<b>CANCELLED</b>			-	<b>CANCELLED</b>
0861						
0862						
0863						
0864						
0865						
0866						