

The South African Model Aircraft Association
ELECTRONIC FUND TRANSFER REGISTER - 1 APRIL 2005 TO 31 MARCH

	PAID TO	DESCRIPTION OF SERVICE, OR ITEM	DATE TRANSFER RED	AMOUNT
1	MHSA	SAMAA SIG payment	2005-09-06	5,000.00
2	Ilma Oldknow	SAMAA development	2005-09-07	3,900.00
3	AeCSA - Aero Club of SA	SAMAA affiliation fees	2005-09-09	10,150.00
4	PDT Joffe	SAMAA News printing/posting	2005-09-09	486.31
5	TETRAFULL	Stationery account	2005-09-09	811.80
6	MGA	SAMAA SIG payment	2005-09-12	5,000.00
7	NMFFA	SAMAA SIG payment	2005-09-14	5,000.00
8	HBLT Chartered Accountants	Chartered accountant - audit	2005-09-26	4,012.80
9	RW Skinner	Monthly Salary	2005-09-26	8,762.30
10	Ilma Oldknow	SAMAA developmewnt	2005-09-27	3,900.00
11	MI Skinner	Reimbursement of telephone/fax/internet/e-mail cost (RW Skinner)	2005-09-29	2,118.99
12	PDT Joffe	SAMAA News printing/posting	2005-09-29	9,571.78
13	PDT Joffe	SAMAA News printing/posting	2005-09-30	15,376.89
14	PDT Joffe	SAMAA News printing/posting	2005-10-01	15,376.89
15	AeCSA - Aero Club of SA	SAMAA affiliation fees	2005-10-11	10,150.00
16	NASA	SAMAA SIG payment	2005-10-11	5,000.00
17	PDT Joffe	Printing of 3 frequency board stickers	2005-10-13	1,487.70
18	Peach Office Products	Lamination pouches for membership cards	2005-10-21	786.60
19	Ilma Oldknow	SAMAA development	2005-10-22	3,900.00
20	RW Skinner	Monthly Salary	2005-10-22	8,762.30
21	Cliffview Insurance Brokers	Yearly renewal of Public Liability Insurance (1st payment)	2005-11-07	18,150.00
22	Cliffview Insurance Brokers	Yearly renewal of Public Liability Insurance (2nd payment)	2005-11-07	18,150.00
23	RW Skinner	Reimbursement of telephone/fax/internet/e-mail cost (RW Skinner)	2005-11-08	685.65
24	RW Skinner	Remuneration - staff bonus	2005-11-12	6,000.00
25	Kulula.com	Air ticket for L Steyn - SIG workshop and meeting	2005-11-21	1,936.00
26	Kulula.com	Fee for booking change on air ticket (L Steyn)	2005-11-22	150.00
27	PDT Joffe	Printing of November SAMAA News (50%)	2005-11-25	17,499.00
28	PDT Joffe	Projected postages for SAMAA News for November 2005	2005-11-25	8,161.00
29	PDT Joffe	Printing of November SAMAA News (50%)	2005-12-01	17,499.00
30	TETRAFULL	Stationery account	2005-12-13	1,387.22
31	HBLT Chartered Accountants	Completion and submission of IRP501 reconciliation of tax deduction	2005-12-14	2,451.00
32	PDT Joffe	Printing of 3 frequency board stickers	2005-12-14	803.10
33	Ilma Oldknow	SAMAA development	2005-12-15	3,900.00
34				
35				

**THE SA MODEL AIRCRAFT ASSOCIATION
CHEQUE REGISTER - 1 APRIL 2005 TO 31 MARCH 2006**

	CHEQUE NUMBER	DATED	MADE OUT TO	DESCRIPTION OF SERVICE, OR ITEM	DATE BANKED	AMOUNT	RECEIVED BACK FROM BANK
224	0667	2005-02-09	J.H. Coetzer	Snacks for meeting	1307/2005	88.00	YES
235	0678		CANCELLED		CANCELLED	-	CANCELLED
236	0679	2005-04-01	MAASA	Team Grant	2005-04-05	15,000.00	YES
237	0680	04/03/2005	PJA Beukes	Coldrinks for management committee meeting		133.55	
238	0681		CANCELLED			-	CANCELLED
239	0682	2005-03-22	PDT Joffe	Printing & Postage of SAMAA News	2005-03-22	33,847.99	YES
240	0683	2005-04-04	Peach Office Products	Lamination pouches for membership cards	2005-04-06	524.40	YES
241	0684	2005-04-25	RW Skinner	Salary	2005-04-26	8,637.22	YES
242	0685	2005-04-06	SARS	PAYE, SDL, U.I.F	2005-04-11	2,060.28	YES
243	0686	2005-04-06	PJ'S Printing	Manufacture of rubber stamp & stamping and packing of SAMAA News	2005-04-12	484.50	YES
244	0687	2005-04-06	C Goodrum	Return of duplication payment on subscriptions	2005-05-09	360.00	YES
245	0688	2005-04-06	RW Skinner	Re-imbusement of expenses, fax, e-mail, telephone	2005-04-08	1,630.80	YES
246	0689	2005-04-06	Cash	Petty cash	2005-04-08	841.80	YES
247	0690	2005-04-14	NE Stationery	Copy paper, fax rolls, envelopes, ID card clips	2005-04-14	681.87	YES
248	0691	2005-05-02	Makro	Purchase of two printer cartridges - black	2005-05-03	1,496.00	YES
249	0692	2005-05-04	MI Skinner	Reimbursement of country trip	2005-05-06	4,178.00	YES
250	0693	2005-05-04	The Aero Club of S.A.	First payment of annual affiliation	2005-05-06	10,150.00	YES
251	0694	2005-05-04	Cash	Petty cash	2005-05-06	1,741.91	YES
252	0695	2005-05-04	NE Stationery	Copy paper, fax rolls, envelopes	2005-05-06	589.75	YES
253	0696	2005-05-25	RW Skinner	Salary	2005-05-26	8,637.22	YES
254	0697	2005-05-04	SARS	PAYE, SDL, U.I.F	2005-05-09	2,060.28	YES
255	0698	2005-05-04	RW Skinner	Re-imbusement of expenses, fax, e-mail, telephone	2005-05-06	2,054.85	YES
256	0699	2005-05-04	NMFFA	Replacement of cheque. Made out to SAMAA	2005-05-09	100.00	YES
257	0700	2005-05-15	CR Goodrum	Team grant for F3B team	2005-06-13	15,000.00	YES
258	0801	2005-05-06	RCRC	SAMAA Proficiencies badges	2005-05-09	1,816.90	YES
259	0802	2005-05-05	J Godwin	Payment for Website hosting	Cancelled	125.00	Cancelled
260	0803	2005-05-23	IM Oldknow	Transformation & Development	2005-05-23	15,000.00	YES

261	0804	2005-05-25	PDT Joffe	Printing/posting of SAMAA News and voting ballots	2005-05-25	42,928.59	YES
262	0805	2005-05-26	St George Hotel	Reconciliation meeting	2005-05-31	369.00	YES
263	0806	2005-06-02	The Aero Club of S.A.	Second payment for annual affiliation	2005-06-07	10,150.00	Cancelled
264	0807	2005-06-02	Cash	Petty cash	2005-06-14	1,614.06	YES
265	0808	2005-06-24	RW Skinner	Salary	2005-06-27	8,637.22	YES
266	0809	2005-06-02	RW Skinner	Re-imburement of expenses, fax, e-mail, telephone	2005-06-04	2,192.20	YES
267	0810	2005-05-02	SARS	PAYE, SDL, U.I.F	2005-06-09	2,060.28	YES
268	0811	2005-05-02	Hay's Print	Printing of SAMAA blank membership cards	2005-06-14	1,736.04	YES
269	0812	2005-06-08	Makro	Printer cartridges (cyan, magenta, yellow) and imaging drum	2005-06-09	4,196.00	YES
270	0813	2005-06-11	The Aero Club of S.A.	Second payment for annual affiliation	2005-06-11	10,150.00	YES
271	0814	2005-06-15	I.M. Oldknow	Development/transf. Zwartkop Youth Day	2005-06-15	5,000.00	YES
272	0815	2005-07-06	NE Stationery	Copy paper, fax rolls, envelopes	2005-07-20	1,533.87	YES
273	0816	2005-07-06	JR Godwin	Replacement cheq on previous cheq	2005-07-08	125.00	YES
274	0817	2005-07-07	MM Van Rooyen	Re-imburse member on overpayment of subs.	2005-07-08	1,800.00	YES
275	0818	2005-07-07	PDT Joffe	Balance of postage on May SAMAA News	2005-07-08	474.65	YES
276	0819	2005-07-05	Cash	Re-imburement of petty cash	2005-07-14	1,311.98	YES
277	0820	2005-07-07	RW Skinner	Reimbursement on telephone/e-mail cost	2005-07-11	1,698.13	YES
278	0821	2005-07-07	The Aero Club of S.A.	Third payment for annual affiliation	2005-07-07	10,150.00	YES
279	0822	2005-07-07	SARS	PAYE, SDL, U.I.F	2005-07-13	1,947.70	YES
280	0823	2005-07-23	RW Skinner	Salary	2005-07-28	8,762.30	YES
281	0824	2005-08-05	The Aero Club of S.A.	Fourth payment for annual affiliation	2005-08-05	10,150.00	YES
282	0825	2005-08-25	RW Skinner	Salary	2005-08-26	8,762.30	YES
283	0826	2005-08-04	SARS	PAYE, SDL, U.I.F	2005-08-05	1,947.70	YES
284	0827	2005-07-06	IM Oldknow	Transformation & Development - July	2005-07-13	3,900.00	YES
285	0828	2005-07-25	Cash	Bookkeepers fees - 5 months	2005-07-28	1,250.00	YES
286	0829	25/07/2005	PDT Joffe	Postage & Printing of July SAMAA News	2005-07-26	36,179.80	YES
287	0830	2005-08-08	Cash	July Expenses - RW Skinner	2005-08-08	1,575.38	YES
288	0831	2005-08-30	SAMJA	Re-imburement on Jet Nationals paid incorrectly to SAMAA	2005-09-15	500.00	YES
289	0832	2005-07-28	SAMPRA	SIG Pay out	2005-07-28	5,000.00	YES
290	0833	2005-07-28	IM Oldknow	Development/transformation	2005-07-28	15,000.00	YES
291	0834	2005-08-01	SARS	Penalty	2005-08-05	178.98	YES
292	0835	2005-09-06	SARS	PAYE, SDL, U.I.F	2005-09-07	1,947.70	YES
293	0836	2005-09-06	Cash	Petty cash	2005-09-06	2,171.09	Bank lost chq. waiting for image
294	0837	2005-09-06	SARS	PAYE, SDL, U.I.F	2005-09-19	1,947.70	YES

295	0838	2005-09-07	Cash	Petty cash	2005-09-16	1,217.62	YES
296	0839	2005-09-06	Cash	August expenses - RW Skinner	2005-09-08	1,741.92	Bank lost chq. waiting for image
297	0840	2005-10-10	Masstores T/A Makro SA	Black printer cartridge	2005-10-12	794.60	YES
298	0841	2005-10-23	SARS	PAYE, SDL, U.I.F	2005-10-25	1,947.70	YES
299	0842	2005-10-23	Vergoedingskommissaris		2005-10-24	504.00	YES
300	0843		CANCELLED			-	CANCELLED
301	0844	2005-10-30	Telkom	Telephone/e-mail/internet/fax	2005-11-08	2,874.85	YES
302	0845	2005-11-02	Cash	Petty cash	2005-11-07	1,925.40	YES
303	0846	2005-11-05	Cash	Workshop expenses - Lunch	2005-11-11	483.00	YES
304	0847	2005-11-06	SARS	PAYE, SDL, U.I.F	2005-11-14	1,632.70	YES
305	0848	2005-11-06	S.A. Post Office	Renewal of postbox	2005-11-22	225.00	
306	0849	2005-11-30	Masstores T/A Makro SA	Printer cartridge	2005-11-30	1,594.80	
307	0850	2005-12-04	SARS	SDL & UIF	2005-12-12	315.00	
308	0851		CANCELLED			-	CANCELLED
309	0852	2005-12-06	Cash	Petty cash	2005-12-13	1894.58	
310	0853	2005-12-06	R Van Rensburg	Refund on badges not supplied (instructors/gold/silver)		75.00	
311	0854	2005-12-06	Mr W Verschuur	Refund on subs overpaid		170.00	

UPDATE ON PROFIT/LOSS REPORT FOR THE YEAR 2005-2006

	INCOME	EXPENSES	PROFIT/LOSS
Apr-05	30,592.00	21,301.45	9,290.55
May-05	48,821.25	33,211.23	15,610.02
Jun-05	63,351.55	108,910.15	- 45,558.60
Jul-05	59,991.47	30,577.38	29,414.09
Aug-05	70,774.90	82,305.42	- 11,530.52
Sep-05	51,322.90	45,658.26	5,664.64
Oct-05	48,312.14	79,886.50	- 31,574.36
Nov-05	44,569.66	68,056.50	- 23,486.84
Dec-05	-	-	-
Jan-06	-	-	-
Feb-06	-	-	-
Mar-06	-	-	-
			- 52,171.02 TOTAL

FINANCIAL REPORT FOR YEAR TO DATE AS FROM 1 APRIL 2005 UNTIL 31 MARCH 2006.

16 OCT - 15 NOV 2005

INCOME

DESCRIPTION	CURRENT	YEAR-TO-DATE	LAST YEAR	%
Opening balance	0	78090.35	145014.8	53.84991
Bank interest	42.66	469.32	613.55	76.49254
Regular subscriptions	33829	287750.5	211743.6	135.8957
Junior subscriptions	2838	26801	22133	121.0907
Pen/Sen Cit/Retirees	1690	22389	13600	164.625
Advertising - Newslett	4875	73761.67	21575	341.8849
Promotional items	1295	4365	291	1500
Proficiency Badges	0	0	20	0
Unallocated income	0	370	620	59.67742
Miscellaneous	0	1170	0	0
Reverse of unpaid che	0	0	0	0
Fundraising/Donations	0	1	250	0.4
Team Grants	0	0	0	0
SARS - UIF (employe	0	0	0	0
FAI Licences	0	114	804	14.1791
Masters	0	544.38	0	0
Year End Function	6000	6000	360	1666.667
Investment			97315.38	0
Local Travel	968	968	0	0
TOTAL	51537.66	502794.2	514340.4	97.75515

EXPENSES

DESCRIPTION	CURRENT	YEAR-TO-DATE	LAST YEAR	%
Bank charges	43.3	283.64	291.13	97.42727
Transformation/Development	3900	50600	1956.14	2586.727
Aero Club affiliation fees	0	60900	23540	258.7086
Salaries	14762.3	66960.86	69884.66	95.81625
Telephone & Postage - office	4790.1	24005.17	43471.29	55.22074
Postage - Samaa News	0	25630.39	0	0
News Letter	0	91368.03	57497.04	158.9091

Website Costs	125	750	0	0
Team grants	0	30000	51818.18	57.89474
Special Interest Groups	0	25000	40000	62.5
Insurance	36300	36300	39470.01	91.96856
Travel Overseas	0	0	5417	0
Printing and Stationery	968.45	19607.01	12076.81	162.3526
Club/Regional Grants	0	0	9900	0
Auditors Fees	0	4012.8	399	1005.714
Advertising and Promotions	0	0	0	0
Masters	0	0	2150	0
Proficiency Badges	0	1816.9	0	0
Travel Local	2086	6624	7097	93.33521
Public Relations	0	0	0	0
Office equipment	0	0	999	0
Promotional Items	0	0	0	0
Bookkeeping fees	0	1250	0	0
Repairs and maintenance	0	598	1176	50.85034
Refreshments at Meetings	745.75	2148.87	1734.43	123.8949
Bank stationery	0	55	105	52.38095
Miscellaneous	251	3581	410	873.4146
Legal Fees	0	0	0	0
Bank unpaid	0	180	160	112.5
Unallocated expenses	0	0	0	0
SARS - PAYE	3265.6	15069.74	4814.34	313.0178
SARS - SDL	105	802.5	647.5	123.9382
SARS - U.I.F.	105	840	1000	84
SARS - U.I.F. (employers part)	105	840	0	0
SARS - General	0	178.98	0	0
Compensation Commissioner	504	504	480	105
Year End Function	0	0	3600	0
Investment	0	0	97475.38	0
FAI Licences	0	0	804	0
TOTAL	68056.5	469906.9	478373.9	98.23004
INCOME	502794.2			
EXPENSES	-469907			
PROFIT(LOSS)	32887.33	As per bank balance for the month of November 2005		

FINANCIAL REPORT FOR 1 APRIL 2005 UNTIL 31 MARCH 2006.

16 October - 15 November 2005

INCOME

DESCRIPTION	CURRENT	YEAR-TO-DATE	BUDGET	%
Opening Balance	0	78090.35	0	0.00
Bank Interest	42.66	469.32	1000	46.93
Regular Subscriptions	33829	287750.5	530000	54.29
Junior Subscriptions	2838	26801	49500	54.14
Pen/Sen.Cit / Retirees	1690	22389	49400	45.32
Advertising - Newsletter	4875	73761.67	120000	61.47
Promotional Items	1295	4365	6000	72.75
Proficiency Badges	0	0	0	0.00
Unallocated Income	0	370	0	0.00
Miscellaneous	0	1170	0	0.00
Reverse of Unpaid Cheque	0	0	0	0.00
Fundraising/Donations	0	1	0	0.00
Team Grant	0	0	0	0.00
SARS - UIF (employers part)	0	0	0	
FAI Licences	0	114		
Masters		544.38		
Year End Function	6000	6000		
Local Traveling	968	968		
TOTAL	44569.66	502794.22	755900	66.51597

EXPENSES

DESCRIPTION	CURRENT	YEAR-TO-DATE	BUDGET	%	
Bank Charges		43.3	283.64	700	40.52
Transformation & Development		3900	50600	85000	59.52941
Aero Club Affiliation Fees		0	60900	82000	74.26829
Salaries		14762.3	66960.86	126000	53.14354
Telephone & Postage - Office		4790.1	24005.17	35000	68.5862

Postage - Samaa News	0	25630.39	57000	44.9656
News Letter Costs	0	91368.03	140000	65.26288
Website	125	750		
Team Grants	0	30000	60000	50
Special Interest Groups	0	25000	45000	55.55556
Insurance	36300	36300	37000	98.10811
Travel Overseas	0	0	24000	0
Printing and Stationery	968.45	19607.01	9000	217.8557
Club/Regional Grants	0	0	20000	0
Auditors Fees	0	4012.8	9000	44.58667
Advertising and Promotions	0	0	1500	0
Masters & Tournaments	0	0	0	0
Proficiency Badges	0	1816.9	0	0
Travel Local	2086	6624	7500	88.32
Public Relations	0	0	1500	0
Office Equipment	0	0	2500	0
Promotional Items	0	0	0	0
Bookkeeping Fees	0	1250	3000	41.66667
Repairs and Maintenance	0	598	2500	23.92
Refreshments at Meetings	745.75	2148.87	3100	69.31839
Bank Stationery	0	55	100	55
Miscellaneous	251	3581	0	0
Legal Fees	0	0	0	0
Bank Unpaid	0	180	0	0
Unallocated Expenses	0	0	0	0
SARS - PAYE	3265.6	15069.74	0	0
SARS - SDL	105	802.5	1500	53.5
SARS - UIF (employers part)	105	840		
SARS - U.I.F	105	840	3000	28
SARS - General	0	178.98		
Compensation Commissioner	504	504		
TOTAL	68056.5	469906.89	755900	62.16522

INCOME 502794.2

EXPENSE: -469907

PROFIT(L) 32887.33 As per bank balance for the month of November 2005



NEDBANK

PLEASE EXAMINE THIS STATEMENT AT ONCE.
IF NO ERROR IS REPORTED TO US WITHIN 30 DAYS AFTER
RECEIPT, THE STATEMENT WILL BE CONSIDERED CORRECT.

MENLYN, PRETORIA
MENLYN PARK SHOPPING CENTRE N5000 CURRENT ACCOUNT
PO BOX 35664
MENLO PARK
TEL. NO: (012) 3689000

THE SECRETARY
SOUTH AFRICAN MODEL AIRCRAFT ASSOC
PO BOX 1961
ALBERTON
1450

TAX INVOICE

STATEMENT NUMBER 000583

STATEMENT DATE MONTHLY 15

ACCOUNT NUMBER 1605 126772

BANK VAT REG NO 4320116074

* VAT INCLUSIVE @ 14%

DATE	CHEQUE#	DEPOSITOR/NARRATIVE	S/FEE	DEBITS	CREDITS	BALANCE
14/11/2005		BROUGHT FORWARD				31.305,03
14/11/2005		RAFFAELE GALLINO			200,00	
14/11/2005		J V REENEN SUBS			200,00	
14/11/2005		ABSA BANK SUBS ANDRE DU PREEZ			200,00	
14/11/2005		ABSA BANK 7035 COR RADEMEYER			200,00	
14/11/2005		A J KAPP Kapp-aj 6395			200,00	
14/11/2005		ALLEN N G SAMAA MMS ad Ne!! A!			50,00	
14/11/2005		847 S A REVENUE SERVICE (1.632,70		30.722,33
15/11/2005		HIGH FLYER			1.125,00	
15/11/2005		MARK WAYNE SABS			200,00	
15/11/2005		ABSA BANK DUNCAN DAY SUBS			200,00	
15/11/2005		JT MEIRENG SPRINGS			310,00	
15/11/2005		CASH: R 310.00			0,00	
15/11/2005		JOS TN VAN HEERDEN SUBS CONS			130,00	
15/11/2005		CASH: R 130.00			0,00	
15/11/2005		KENNEDY A SubsDrewKennedy			200,00	
15/11/2005		CARRIED FORWARD				32.887,33

SERVICE FEE APPLICABLE TO QUALIFYING ACCOUNTS IF:

- (1) BALANCE FALLS BELOW R 20000
- (2) DEBIT TRANSACTION IS LESS THAN R 500

INTRODUCING NETBANK. SECURE FULL-SERVICE BANKING ON THE INTERNET FROM NEDBANK. FOR
FURTHER INFORMATION: INTERNET ADDRESS <http://www.nedbank.co.za> OR OUR HELPDESK
TEL 0860 115 060

* Cheque will follow with the next statement
A DIVISION OF NEDBANK LIMITED REG NO 19911000009706

CLPSTP 1103907 265